

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Agricultural Marketing Department – Reimbursement of Rs.9.78 Crores to AP MARKFED towards transportation and handling charges for Rabi 2008-2009 from the fund of AMC/CMF – Orders – Issued.

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AGRICULTURE & COOPERATION (AM.II.1) DEPARTMENT

G.O.RT.NO. 1037

Dated 24. 8.2009

Read the following:-

1. G.O.Rt.No.291 Agri & Coop (FP.II) Department datged 7.3.2008
2. G.O.Rt.No.1239 Agri & Coop (FP.II) Departm,ent Dt.10.10.2008
3. G.O.Ms.No.552 Agri & Coop Department dt.14.5.2009
4. From the Managing Director , APMARKFED, Hyderabad  
Lr.Rc.No.MARKFED/Fertiliser/Agri/2008-2009 dated 5.6.2009 and  
Dt.9.7.2009.

O R D E R

In the references 1<sup>st</sup> and 2<sup>nd</sup> read above, the AP MARKFED has been raised the loans up to Rs.850.00 Crores from the banks for the purchase of fertilizers based on the need and as per the directions of the Commissioner & Director of Agricultural Marketing.

2. In the reference 4<sup>th</sup> read above the M.D. MARKFED Hyderabad has stated that the A.P.MARKFED as a Nodal Agency to Government is continuing Fertilizers Business during 2009-2010, and also that as per the orders issued vide reference 3<sup>rd</sup> read above they were permitted to borrow Rs.500.00 crores from Banks to procure and pre-position the stocks including maintenance of Buffer, as was done during the previous year. Since the loans raised during 2008-2009 were already been repaid, they have been continuing the borrowing of loans, and all the closing stocks are carried forward for the current year. The Managing Director, A.P. Markfed, Hyderabad has requested the Government for reimbursement of the amount of Rs.9.78 crores towards the secondary transportation and handling charges incurred for Rabi 2008-2009, at the earliest, otherwise they would be continuing to incur avoidable interest on the amounts raised and the same would be met from the Bank Loans.

3. Government after careful examination hereby permitted the Commissioner & Director, Agricultural Marketing, A.P., Hyderabad, to release an amount of Rs.9.78 crores from the AMC/CMF funds to A.P.MARKFED, Hyderabad towards transportation and handling charges for the Rabi 2008-2009.

4. The Commissioner & Director of Agricultural Marketing, A.P., Hyderabad, shall take necessary action in the matter.

5. This orders issues with the concurrence of Finance Department vide their U.O.No.19073/ 350/A1/Exp.A&C/2009 dated 3.8.2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.R.KISHORE,  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Commissioner & Director of Agriculture Marketing. A.P., Hyderabad..  
The Managing Director, MARKFED Hyderabad.  
Copy to A&C(FP.II) Dept.,  
Sf/Sc.,

//FORWARDED BY ORDER//

SECTION OFFICER